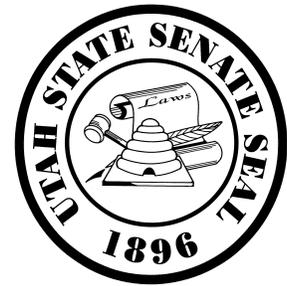




Fiscal Note

S.B. 172

2019 General Session
Economic Development Amendments
by Millner, A.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(97,800)	\$(170,900)	\$(268,700)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2019	FY 2020	FY 2021
General Fund	\$0	\$97,800	\$97,800
General Fund, One-Time	\$0	\$170,900	\$0
Federal Funds	\$0	\$0	\$0
Dedicated Credits	\$0	\$0	\$0
Interest Income	\$0	\$0	\$0
Federal Mineral Lease	\$0	\$0	\$0
GFR - Mineral Bonus	\$0	\$0	\$0
Beginning Nonlapsing Balance	\$0	\$0	\$0
Closing Nonlapsing Balance	\$0	\$0	\$0
Restricted Accounts and Funds	\$0	\$0	\$0
Total Expenditures	\$0	\$268,700	\$97,800

Enactment of this legislation does the following: 1) Moves the Office of Energy Development to the Governor's Office of Economic Development. This component will have a net neutral budget impact. 2) Moves the Pete Suazo Utah Athletic Commission from the Governor's Office of Economic Development to the Division of Occupational and Professional Licensing in the Department of Commerce. This could cost the Department of Commerce \$12,400 one-time from the General Fund for reconfiguring space. 3) Moves the STEM Action Center programs from the Governor's Office of Economic Development to the State Board of Education. This could cost the State Board of Education \$15,000 ongoing General Fund for additional grant management system software licenses. 4) Moves the Permanent Community Impact Fund and the Private Activity Bond authority from the Department of Workforce Services to the Governor's Office of Economic Development. This could cost the Governor's Office of Economic Development \$158,500 one-time General Fund to remodel and move staff and \$82,800 ongoing General Fund for increased lease.

	<i>FY 2019</i>	<i>FY 2020</i>	<i>FY 2021</i>
Net All Funds	<u>\$0</u>	<u>\$(268,700)</u>	<u>\$(97,800)</u>

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.